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SUBJECT Shipments of Gold from Rumania to Argentina
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The following is submitted in an attempt to clarify the matter of the Rumanian gold shipments which arrived in Argentina in February 1951.

1. On 10 February 1951 a shipment of 9,002 kilos of gold arrived in Buenos Aires. Another shipment of 10,557 kilos of gold arrived on 15 February 1951. This total of 19,559 kilos liquidated the amount owed to Argentina by Rumania as a result of the favorable balance of trade between these two countries.
2. The Swiss press report dated 14 February 1951, referring to a shipment of nine tons of gold, was undoubtedly that which arrived in Argentina on 10 February. The Swiss press report dated 22 February, referring to the receipt of two shipments of gold amounting to nearly 20 tons, probably meant the nine tons which arrived on 10 February plus the 10½ tons which arrived on 15 February.
3. It is believed that only two shipments of gold were received in Argentina from Rumania and the confusion that there were three shipments is due to the second Swiss press report, which added the amounts of both shipments. As of 15 October 1951 no information had been developed to indicate that an additional shipment of nine tons of gold was received in Argentina from Rumania.

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